

GIFTS FROM YOUR WILL OR TRUST (BEQUESTS)

A simple designation in your will or living trust is one of the easiest ways to make a future gift to Joslyn Art Museum and leave a meaningful legacy. You can give cash, securities or other property, a dollar amount or a percentage of your estate, with restrictions or without.

Benefits:

- Will not affect your cash flow during your lifetime
- Your estate will qualify for a charitable deduction for the full donation, so heirs will not pay estate tax on these assets
- Is easy to revoke if your situation changes

Your Gift At Work

A gift may be designated as unrestricted and used at the Museum where most needed or you may designate your gift to one of the Museum's established endowment funds such as Art, Education, Conservation, Durham Center for Western Studies, Sculpture Garden or the Museum's General endowment fund. You may also leave a permanent legacy through a named fund that supports any of our endowment areas.

Let us know what you want to accomplish, or what your interests and passions are, and we will ensure your gift is focused in the area that means the most to you.

Sample Language for Gifts by Will or Trust

To minimize confusion, you may wish to include the Joslyn Art Museum's Tax ID number 47-0384577.

Unrestricted general legacy:

"I give to Joslyn Art Museum, of Omaha, Nebraska, an amount equal to ___ percent (___%) of my adjusted gross estate as finally determined for federal tax purposes."

Amount of gift dependent on size of the estate:

"I give to Joslyn Art Museum, of Omaha, Nebraska, an amount equal to ___ percent (___%) of my adjusted gross estate as finally determined for federal tax purposes, or ___dollars (\$___), whichever is larger."

Gift of residuary estate:

"I give the residue of the property owned by me at the time of my death, real and personal and wherever located, to Joslyn Art Museum, of Omaha, Nebraska."

Gift for a specific purpose:

"I give to Joslyn Art Museum, of Omaha, Nebraska, an amount equal to ___ percent (___%) of my adjusted gross estate as finally determined for federal estate tax purposes. This amount shall be for [a specific purpose/fund] and is to be administered under the terms of an agreement I have on file with the Museum."



Gift of Artwork:

"I give my collection of [photographs, paintings sculpture] to Joslyn Art Museum, of Omaha, Nebraska."

Contingent gift of residuary estate:

"I give the residue of the property owned by me at my death, real and personal and wherever situate, to my [son] _____ if [he] survives me. If [he] does not survive me, I give my residuary estate to Joslyn Art Museum, of Omaha, Nebraska."

Provision allowing for both income tax and estate tax benefits:

"I instruct that all of my charitable gifts, bequests, and devises shall be made, to the extent possible, from property that constitutes "income in respect of a decedent" as that term is defined in the Internal Revenue Code."

Provision for life payments for a survivor, then a residual amount to Joslyn Art Museum:

Joslyn Art Museum will be pleased to discuss such a provision with you and your professional advisor.

Note: Information provided is general and educational in nature. It is not intended to be, and should not be construed as legal or tax advice. Please consult with your advisor(s) to determine the ultimate deductibility of your donations.