CHARITABLE REMAINDER TRUST

With a Charitable Remainder Trust, you or other named individuals can receive income each year for life or a period not exceeding 20 years from assets you give to the trust you create. Payments can be either variable or a fixed amount. After the life of the named individuals or the set period of years, the balance in the trust goes to the charities of your choice.
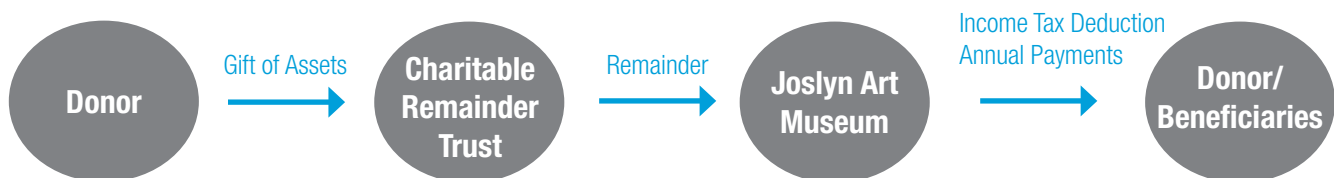
Possible Benefits:

- A partial charitable income tax deduction
- Income for life (or term of years) for your beneficiaries
- Potential for increased income
- Up-front capital gains tax avoidance
- Professional management of trust assets available

Your Gift At Work

A gift may be designated as unrestricted and used at the Museum where most needed or you may designate your gift to one of the Museum's established endowment funds such as Art, Education, Conservation, Durham Center for Western Studies, Sculpture Garden or the Museum's General endowment fund. You may also leave a permanent legacy through a named fund that supports any of our endowment areas.

Let us know what you want to accomplish, or what your interests and passions are, and we will ensure your gift is focused in the area that means the most to you.

Donor → Gift of Assets → Charitable Remainder Trust → Remainder → Joslyn Art Museum → Income Tax Deduction / Annual Payments → Donor/Beneficiaries

Choose Between Two Main Types

- The **annuity trust** pays you, each year, the same dollar amount you choose at the start. Your payments stay the same, regardless of fluctuations in trust investments
- The **unitrust** pays you, each year, a variable amount based on a fixed percentage of the fair market value of the trust assets. The amount of your payments is predetermined annually. If the value of the trust increases, so do your payments. If the value decreases, however, so will your payments

Note: Information provided is general and educational in nature. It is not intended to be, and should not be construed as legal or tax advice. Please consult with your advisor(s) to determine the ultimate deductibility of your donations.